

THRU ONLINE FILING

June 21, 2021

The Secretary
BSE Ltd.
Phiroze Jeejeebhoy Towers
27th Floor, Dalal Street
Mumbai 400 023

Dear Sir,

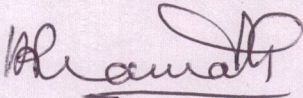
Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In accordance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure of related party transactions for the half year ended March 31, 2021.

This is for your information and records.

Thanking you

Yours faithfully
For Ipca Laboratories Limited



Harish P. Kamath
Corporate Counsel & Company Secretary



Encl: a/a

Cc: The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Flr, Plot # C/1
G Block, Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051

Ipca Laboratories Ltd.
www.ipca.com

IPCA LABORATORIES LIMITED

Related Party Disclosure as required by Indian Accounting Standard – Ind AS 24 "Related Party Transactions" of the Companies (Accounting Standards) Rule 2015.

Consolidated Transactions with related parties for the period Oct'2020 to Mar'2021 (2nd Half Year) FY 2020-21

(Rs. Crores)

| Description | Key Management Personnel | | Associates | | Joint Venture | | Other Related Parties | | Total | |
|---|--------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-----------------------|-------------------|-------------------|-------------------|
| | 2020-21 | 2019-20 | 2020-21 | 2019-20 | 2020-21 | 2019-20 | 2020-21 | 2019-20 | 2020-21 | 2019-20 |
| | Oct'2020-Mar'2021 | Oct'2019-Mar'2020 | Oct'2020-Mar'2021 | Oct'2019-Mar'2020 | Oct'2020-Mar'2021 | Oct'2019-Mar'2020 | Oct'2020-Mar'2021 | Oct'2019-Mar'2020 | Oct'2020-Mar'2021 | Oct'2019-Mar'2020 |
| Purchase of goods and services | | | | | | | | | | |
| Makers Laboratories Ltd. | - | - | - | - | - | - | 4.65 | 4.87 | 4.65 | 4.87 |
| Avik Pharmaceutical Ltd. | - | - | - | - | 11.86 | 16.33 | - | - | 11.86 | 16.33 |
| Nipra Packaging Pvt. Ltd. | - | - | - | - | - | - | - | 0.03 | - | 0.03 |
| Nipra Industries Pvt. Ltd. | - | - | - | - | - | - | 0.43 | 0.97 | 0.43 | 0.97 |
| Krebs Biochemical's & Industries Ltd. | - | - | 29.96 | 25.40 | - | - | - | - | 29.96 | 25.40 |
| Vandhara Resorts Pvt. Ltd. | - | - | - | - | - | - | 0.26 | 0.39 | 0.26 | 0.39 |
| Total | - | - | 29.96 | 25.40 | 11.86 | 16.33 | 5.34 | 6.26 | 47.16 | 47.99 |
| Sales of goods and services | | | | | | | | | | |
| Makers Laboratories Ltd. | - | - | - | - | - | - | 0.17 | 0.79 | 0.17 | 0.79 |
| Avik Pharmaceutical Ltd. | - | - | - | - | 4.38 | 8.89 | - | - | 4.38 | 8.89 |
| Krebs Biochemical's & Industries Ltd. | - | - | 5.74 | 5.38 | - | - | - | - | 5.74 | 5.38 |
| Trophic Wellness Pvt. Ltd. | - | - | 1.35 | 0.79 | - | - | - | - | 1.35 | 0.79 |
| Total | - | - | 7.09 | 6.17 | 4.38 | 8.89 | 0.17 | 0.79 | 11.64 | 15.85 |
| Rent income | | | | | | | | | | |
| Trophic Wellness Pvt. Ltd. | - | - | 0.09 | 0.09 | - | - | - | - | 0.09 | 0.09 |
| Total | - | - | 0.09 | 0.09 | - | - | - | - | 0.09 | 0.09 |
| Interest income | | | | | | | | | | |
| Avik Pharmaceutical Ltd. | - | - | - | - | 0.80 | 0.87 | - | - | 0.80 | 0.87 |
| Krebs Biochemical's & Industries Ltd. | - | - | 3.28 | 3.22 | - | - | - | - | 3.28 | 3.22 |
| Total | - | - | 3.28 | 3.22 | 0.80 | 0.87 | - | - | 4.07 | 4.08 |
| Rent and other expenses | | | | | | | | | | |
| Makers Laboratories Ltd. | - | - | - | - | - | - | 0.00 | 0.01 | 0.00 | 0.01 |
| Avik Pharmaceutical Ltd. | - | - | - | - | - | 0.58 | - | - | - | 0.58 |
| Krebs Biochemical's & Industries Ltd. | - | - | 0.58 | 0.60 | - | - | - | - | 0.58 | 0.60 |
| Trophic Wellness Pvt. Ltd. | - | - | 0.01 | - | - | - | - | - | 0.01 | - |
| Total | - | - | 0.59 | 0.60 | - | 0.58 | 0.00 | 0.01 | 0.59 | 1.19 |
| Net loans and advances given/(recovered) | | | | | | | | | | |
| Avik Pharmaceutical Ltd. | - | - | - | - | (0.33) | (1.83) | - | - | (0.33) | (1.83) |
| Krebs Biochemical's & Industries Ltd. | - | - | 17.00 | (15.85) | - | - | - | - | 17.00 | (15.85) |
| Total | - | - | 17.00 | (15.85) | (0.33) | (1.83) | - | - | 16.67 | (17.68) |
| Investments made / (redemption) | | | | | | | | | | |
| Krebs Biochemical's & Industries Ltd. | - | - | (3.48) | 49.44 | - | - | - | - | (3.48) | 49.44 |
| Trophic Wellness Pvt. Ltd. | - | - | 37.27 | - | - | - | - | - | 37.27 | - |
| Total | - | - | 33.79 | 49.44 | - | - | - | - | 33.79 | 49.44 |
| Share Warrants Issued | | | | | | | | | | |
| Paschim Chemicals Pvt. Ltd. | - | - | - | - | - | - | - | 0.96 | - | 0.96 |
| Kaygee Investments Pvt. Ltd. | - | - | - | - | - | - | - | 2.85 | - | 2.85 |
| Kaygee Laboratories Pvt. Ltd. | - | - | - | - | - | - | - | 1.53 | - | 1.53 |
| Mr. Premchand Godha | - | 5.40 | - | - | - | - | - | - | - | 5.40 |
| Mr. Pranay Godha | - | 0.60 | - | - | - | - | - | - | - | 0.60 |
| Mr. Prashant Godha | - | 0.60 | - | - | - | - | - | - | - | 0.60 |
| Total | - | 6.60 | - | - | - | - | - | 5.34 | - | 11.94 |
| Remuneration to Directors | | | | | | | | | | |
| Mr. Premchand Godha | 5.15 | 5.06 | - | - | - | - | - | - | 5.15 | 5.06 |
| Mr. Ajit Kumar Jain | 3.03 | 3.07 | - | - | - | - | - | - | 3.03 | 3.07 |
| Mr. Pranay Godha | 1.49 | 1.49 | - | - | - | - | - | - | 1.49 | 1.49 |
| Mr. Prashant Godha | 1.40 | 1.33 | - | - | - | - | - | - | 1.40 | 1.33 |
| Total | 11.07 | 10.95 | - | - | - | - | - | - | 11.07 | 10.95 |
| Provident Fund to Directors | | | | | | | | | | |
| Mr. Premchand Godha | 0.22 | 0.22 | - | - | - | - | - | - | 0.22 | 0.22 |
| Mr. Ajit Kumar Jain | 0.29 | 0.27 | - | - | - | - | - | - | 0.29 | 0.27 |
| Mr. Pranay Godha | 0.13 | 0.13 | - | - | - | - | - | - | 0.13 | 0.13 |
| Mr. Prashant Godha | 0.12 | 0.13 | - | - | - | - | - | - | 0.12 | 0.13 |
| Total | 0.77 | 0.75 | - | - | - | - | - | - | 0.77 | 0.75 |
| Post employment benefits of Directors | | | | | | | | | | |
| Mr. Ajit Kumar Jain | 0.34 | 0.14 | - | - | - | - | - | - | 0.34 | 0.14 |
| Mr. Pranay Godha | 0.07 | 0.03 | - | - | - | - | - | - | 0.07 | 0.03 |
| Mr. Prashant Godha | 0.04 | 0.01 | - | - | - | - | - | - | 0.04 | 0.01 |
| Total | 0.45 | 0.19 | - | - | - | - | - | - | 0.45 | 0.19 |
| Sitting Fee to Non-executive Directors | | | | | | | | | | |
| Mr. Anand T Kusre | 0.06 | 0.03 | - | - | - | - | - | - | 0.06 | 0.03 |
| Mr. Dev Prakash Yadava | 0.07 | 0.05 | - | - | - | - | - | - | 0.07 | 0.05 |
| Mrs. Manisha Premnath | 0.05 | 0.04 | - | - | - | - | - | - | 0.05 | 0.04 |
| Mr. Kamal Kishore Seth | 0.06 | 0.05 | - | - | - | - | - | - | 0.06 | 0.05 |
| Total | 0.24 | 0.17 | - | - | - | - | - | - | 0.24 | 0.17 |



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(Rs. Crores)

| Description | Key Management Personnel | | Associates | | Joint Venture | | Other Related Parties | | Total | |
|---|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|
| | 2020-21 Oct'2020- Mar'2021 | 2019-20 Oct'2019- Mar'2020 | 2020-21 Oct'2020- Mar'2021 | 2019-20 Oct'2019- Mar'2020 | 2020-21 Oct'2020- Mar'2021 | 2019-20 Oct'2019- Mar'2020 | 2020-21 Oct'2020- Mar'2021 | 2019-20 Oct'2019- Mar'2020 | 2020-21 Oct'2020- Mar'2021 | 2019-20 Oct'2019- Mar'2020 |
| Donation | | | | | | | | | | |
| Prabhat Foundation | - | - | - | - | - | - | 0.45 | 0.20 | 0.45 | 0.20 |
| Total | - | - | - | - | - | - | 0.45 | 0.20 | 0.45 | 0.20 |
| Security | | | | | | | | | | |
| Security given to NBFC by way of lien over term deposit for short term borrowings - Krebs Biochemical's & Industries Ltd. | - | - | 11.00 | - | - | - | - | - | 11.00 | - |
| Total | - | - | 11.00 | - | - | - | - | - | 11.00 | - |
| Balance at year end | | | | | | | | | | |
| Trade receivables | | | | | | | | | | |
| Avik Pharmaceutical Ltd | - | - | - | - | 0.98 | 6.02 | - | - | 0.98 | 6.02 |
| Krebs Biochemical's & Industries Ltd. | - | - | 10.28 | 12.63 | - | - | - | - | 10.28 | 12.63 |
| Trophic Wellness Pvt. Ltd. | - | - | 0.42 | 0.16 | - | - | - | - | 0.42 | 0.16 |
| Loan given | | | | | | | | | | |
| Krebs Biochemical's & Industries Ltd. | - | - | 66.47 | 32.47 | - | - | - | - | 66.47 | 32.47 |
| Avik Pharmaceutical Ltd | - | - | - | - | 14.13 | 14.78 | - | - | 14.18 | 14.78 |
| Deposit given | | | | | | | | | | |
| Krebs Biochemical's & Industries Ltd. | - | - | 45.00 | 45.00 | - | - | - | - | 45.00 | 45.00 |
| Interest receivable | | | | | | | | | | |
| Krebs Biochemical's & Industries Ltd. | - | - | 3.08 | 0.32 | - | - | - | - | 3.08 | 0.32 |
| Avik Pharmaceutical Ltd. | - | - | - | - | 0.35 | - | - | - | 0.35 | - |
| Total | - | - | 125.25 | 90.58 | 15.51 | 20.80 | - | - | 140.76 | 111.38 |
| Trade payable | | | | | | | | | | |
| Makers Laboratories Ltd | - | - | - | - | - | - | 0.96 | 0.38 | 0.96 | 0.38 |
| Nipra Packaging Pvt. Ltd. | - | - | - | - | - | - | 0.00 | 0.00 | 0.00 | 0.00 |
| Nipra Industries Pvt. Ltd. | - | - | - | - | - | - | 0.18 | 0.37 | 0.18 | 0.37 |
| Vandhara Resorts Pvt. Ltd. | - | - | - | - | - | - | 0.01 | 0.36 | 0.01 | 0.36 |
| Directors remuneration payable | | | | | | | | | | |
| Mr. Premchand Godha | 5.82 | 5.61 | - | - | - | - | - | - | 5.82 | 5.61 |
| Mr. Ajit Kumar Jain | 2.93 | 2.97 | - | - | - | - | - | - | 2.93 | 2.97 |
| Mr. Pranay Godha | 1.79 | 1.76 | - | - | - | - | - | - | 1.79 | 1.76 |
| Mr. Prashant Godha | 1.75 | 1.68 | - | - | - | - | - | - | 1.75 | 1.68 |
| Share Warrants Outstanding | | | | | | | | | | |
| Paschim Chemicals Pvt. Ltd. | - | - | - | - | - | - | 0.96 | - | - | 0.96 |
| Kaygee Investments Pvt. Ltd. | - | - | - | - | - | - | 2.85 | - | - | 2.85 |
| Kaygee Laboratories Pvt. Ltd. | - | - | - | - | - | - | 1.53 | - | - | 1.53 |
| Mr. Premchand Godha | - | 5.40 | - | - | - | - | - | - | - | 5.40 |
| Mr. Pranay Godha | - | 0.60 | - | - | - | - | - | - | - | 0.60 |
| Mr. Prashant Godha | - | 0.60 | - | - | - | - | - | - | - | 0.60 |
| Corporate guarantee/Security given to bank/NBFC | | | | | | | | | | |
| Krebs Biochemical's & Industries Ltd. | - | - | 11.00 | - | - | - | - | - | 11.00 | - |
| Total | 12.29 | 18.62 | 11.00 | - | - | - | 1.15 | 6.45 | 24.44 | 25.07 |

