

THRU ONLINE FILING

July 1, 2020

The Secretary
BSE Ltd.
Phiroze Jeejeebhoy Towers
27th Floor, Dalal Street
Mumbai 400 023

Dear Sir,

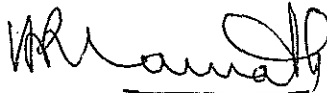
Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In accordance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure of related party transactions for the half year ended March 31, 2020.

This is for your information and records.

Thanking you

Yours faithfully
For Ipca Laboratories Limited



Harish P. Kamath
Corporate Counsel & Company Secretary

Encl: a/a

Cc: The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Flr, Plot # C/1
G Block, Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051

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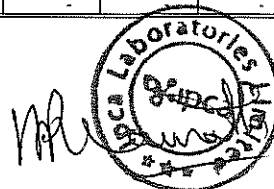
Related Party Disclosure as required by Indian Accounting Standard – Ind AS 24 "Related Party Transactions" of the Companies (Accounting Standards) Rule 2015.

Transactions with related parties

Financial Year 2019-20 (from Oct'2019 to Mar'2020) (2nd Half Year)

(Rs. in Crores)

Description	Key Management Personnel		Associates		Joint Venture		Other Related Parties		Total	
	Oct to Mar'2020	Oct to Mar'2019	Oct to Mar'2020	Oct to Mar'2019	Oct to Mar'2020	Oct to Mar'2019	Oct to Mar'2020	Oct to Mar'2019	Oct to Mar'2020	Oct to Mar'2019
Purchase of goods and services										
Makers Laboratories Ltd.	-	-	-	-	-	-	4.86	4.24	4.86	4.24
Avik Pharmaceutical Ltd.	-	-	-	-	16.33	15.97	-	-	16.33	15.97
Nipra Packaging Pvt. Ltd.	-	-	-	-	-	-	0.03	2.62	0.03	2.62
Nipra Industries Pvt. Ltd.	-	-	-	-	-	-	0.98	0.76	0.98	0.76
Krebs Biochemical's & Industries Ltd.	-	-	25.40	30.98	-	-	-	-	25.40	30.98
Vandhara Resorts Pvt.Ltd.	-	-	-	-	-	-	0.39	0.90	0.39	0.90
Total	-	-	25.40	30.98	16.33	15.97	6.26	8.52	47.99	55.47
Sales of goods and services										
Makers Laboratories Ltd.	-	-	-	-	-	-	0.79	0.08	0.79	0.08
Avik Pharmaceutical Ltd.	-	-	-	-	8.89	4.20	-	-	8.89	4.20
Krebs Biochemical's & Industries Ltd.	-	-	5.38	5.38	-	-	-	-	5.38	5.38
Trophic Wellness Pvt. Ltd.	-	-	0.79	0.40	-	-	-	-	0.79	0.40
Total	-	-	6.17	5.78	8.89	4.20	0.79	0.08	15.85	10.06
Rent income										
Makers Laboratories Ltd.	-	-	-	-	-	-	-	0.12	-	0.12
Trophic Wellness Pvt. Ltd.	-	-	0.09	0.13	-	-	-	-	0.09	0.13
Total	-	-	0.09	0.13	-	-	-	0.12	0.09	0.25
Interest income										
Avik Pharmaceutical Ltd.	-	-	-	-	0.87	0.92	-	-	0.87	0.92
Krebs Biochemical's & Industries Ltd.	-	-	3.22	2.45	-	-	-	-	3.22	2.45
Total	-	-	3.22	2.45	0.87	0.92	-	-	4.08	3.37
Rent and other expenses										
Makers Laboratories Ltd.	-	-	-	-	-	-	0.01	-	0.01	-
Avik Pharmaceutical Ltd.	-	-	-	-	0.58	-	-	-	0.58	-
Krebs Biochemical's & Industries Ltd.	-	-	0.60	0.60	-	-	-	-	0.60	0.60
Trophic Wellness Pvt. Ltd.	-	-	0.00	-	-	-	-	-	0.00	-
Total	-	-	0.60	0.60	0.58	-	0.01	-	1.19	0.60
Net loans and advances given/(recovered)										
Avik Pharmaceutical Ltd.	-	-	-	-	(1.83)	1.36	-	-	(1.83)	1.36
Krebs Biochemical's & Industries Ltd.	-	-	(15.85)	-	-	-	-	-	(15.85)	-
Total	-	-	(15.85)	-	(1.83)	1.36	-	-	(17.68)	1.36
Investments made / (redemption)										
Krebs Biochemical's & Industries Ltd.	-	-	49.44	14.41	-	-	-	-	49.44	14.41
Total	-	-	49.44	14.41	-	-	-	-	49.44	14.41
Share Warrants Issued										
Paschim Chemicals Pvt. Ltd.	-	-	-	-	-	-	0.96	-	0.96	-
Kaygee Investments Pvt. Ltd.	-	-	-	-	-	-	2.85	-	2.85	-
Kaygee Laboratories Pvt. Ltd.	-	-	-	-	-	-	1.53	-	1.53	-
Mr. Premchand Godha	5.40	-	-	-	-	-	-	-	5.40	-
Mr. Pranay Godha	0.60	-	-	-	-	-	-	-	0.60	-
Mr. Prashant Godha	0.60	-	-	-	-	-	-	-	0.60	-
Total	6.60	-	-	-	-	-	5.34	-	11.94	-
Remuneration to Directors										
Mr. Premchand Godha	5.06	6.26	-	-	-	-	-	-	5.06	6.26
Mr. Ajit Kumar Jain	3.07	2.34	-	-	-	-	-	-	3.07	2.34
Mr. Pranay Godha	1.49	1.55	-	-	-	-	-	-	1.49	1.55
Mr. Prashant Godha	1.33	1.40	-	-	-	-	-	-	1.33	1.40
Total	10.95	11.55	-	-	-	-	-	-	10.95	11.55
Provident Fund to Directors										
Mr. Premchand Godha	0.22	0.21	-	-	-	-	-	-	0.22	0.21
Mr. Ajit Kumar Jain	0.26	0.08	-	-	-	-	-	-	0.26	0.08
Mr. Pranay Godha	0.13	0.05	-	-	-	-	-	-	0.13	0.05
Mr. Prashant Godha	0.13	0.05	-	-	-	-	-	-	0.13	0.05
Total	0.74	0.39	-	-	-	-	-	-	0.74	0.39
Post employment benefits of Directors										
Mr. Ajit Kumar Jain	0.14	0.26	-	-	-	-	-	-	0.14	0.26
Mr. Pranay Godha	0.03	0.06	-	-	-	-	-	-	0.03	0.06
Mr. Prashant Godha	0.02	0.03	-	-	-	-	-	-	0.02	0.03
Total	0.19	0.35	-	-	-	-	-	-	0.19	0.35



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Financial Year 2019-20 (from Oct'2019 to Mar'2020) (2nd Half Year)

(Rs. in Crores)

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	Oct to Mar'2020	Oct to Mar'2019	Oct to Mar'2020	Oct to Mar'2019	Oct to Mar'2020	Oct to Mar'2019	Oct to Mar'2020	Oct to Mar'2019	Oct to Mar'2020	Oct to Mar'2019
Sitting Fee to Non-executive Directors										
Mr. Anand T Kusre	0.03	0.04	-	-	-	-	-	-	0.03	0.04
Mr. Babulal Jain (till 31.03.2019)	-	0.05	-	-	-	-	-	-	-	0.05
Mr. Dev Prakash Yadava	0.05	0.05	-	-	-	-	-	-	0.05	0.05
Mrs. Manisha Premnath	0.04	0.02	-	-	-	-	-	-	0.04	0.02
Dr. Ramakanta M. Panda (till 07.03.2019)	-	0.01	-	-	-	-	-	-	-	0.01
Mr. Kamal Kishore Seth (w.e.f. 29.03.2019)	0.05	0.01	-	-	-	-	-	-	0.05	0.01
Total	0.17	0.18	-	-	-	-	-	-	0.17	0.18
Donation										
Prabhat Foundation	-	-	-	-	-	-	0.20	1.15	0.20	1.15
Total	-	-	-	-	-	-	0.20	1.15	0.20	1.15
Balance at year end (As at 31st March,2020)										
Trade receivables										
Ipca Pharma Nigeria Ltd.	-	-	-	-	-	-	-	-	-	-
Avik Pharmaceutical Ltd.	-	-	-	-	6.02	-	-	-	6.02	-
Krebs Biochemical's & Industries Ltd.	-	-	12.63	4.08	-	-	-	-	12.63	4.08
Tonira Exports Ltd.	-	-	-	-	-	-	-	-	-	-
Trophic Wellness Pvt. Ltd.	-	-	0.16	0.09	-	-	-	-	0.16	0.09
Ipca Pharmaceuticals Ltd. SA de CV	-	-	-	-	-	-	-	-	-	-
Ramdev Chemicals Pvt. Ltd.	-	-	-	-	-	-	-	-	-	-
Bayshore Pharmaceuticals LLC.	-	-	-	-	-	-	-	-	-	-
Loan given										
Krebs Biochemical's & Industries Ltd.	-	-	32.47	47.33	-	-	-	-	32.47	47.33
Avik Pharmaceutical Ltd.	-	-	-	-	14.78	15.98	-	-	14.78	15.98
Ramdev Chemicals Pvt. Ltd.	-	-	-	-	-	-	-	-	-	-
Deposit given										
Krebs Biochemical's & Industries Ltd.	-	-	45.00	45.00	-	-	-	-	45.00	45.00
Interest receivable										
Krebs Biochemical's & Industries Ltd.	-	-	0.32	12.25	-	-	-	-	0.32	12.25
Avik Pharmaceutical Ltd.	-	-	-	-	-	0.13	-	-	-	0.13
Ramdev Chemicals Pvt. Ltd.	-	-	-	-	-	-	-	-	-	-
Total	-	-	90.58	108.75	20.80	16.11	-	-	111.38	124.85
Directors remuneration payable										
Mr. Premchand Godha	5.61	6.40	-	-	-	-	-	-	5.61	6.40
Mr. Ajit Kumar Jain	2.97	2.16	-	-	-	-	-	-	2.97	2.16
Mr. Pranay Godha	1.76	1.66	-	-	-	-	-	-	1.76	1.66
Mr. Prashant Godha	1.68	1.60	-	-	-	-	-	-	1.68	1.60
Share Warrants Outstanding										
Paschim Chemicals Pvt. Ltd.	-	-	-	-	-	-	0.96	-	0.96	-
Kaygee Investments Pvt. Ltd.	-	-	-	-	-	-	2.85	-	2.85	-
Kaygee Laboratories Pvt. Ltd.	-	-	-	-	-	-	1.53	-	1.53	-
Mr. Premchand Godha	5.40	-	-	-	-	-	-	-	5.40	-
Mr. Pranay Godha	0.60	-	-	-	-	-	-	-	0.60	-
Mr. Prashant Godha	0.60	-	-	-	-	-	-	-	0.60	-
Trade payable										
Ipca Pharmaceuticals, Inc. USA	-	-	-	-	-	-	-	-	-	-
Avik Pharmaceutical Ltd.	-	-	-	-	-	0.07	-	-	-	0.07
Makers Laboratories Ltd.	-	-	-	-	-	-	0.38	1.49	0.38	1.49
Nipra Packaging Pvt. Ltd.	-	-	-	-	-	-	0.00	0.19	0.00	0.19
Nipra Industries Pvt. Ltd.	-	-	-	-	-	-	0.37	0.40	0.37	0.40
Vandhara Resorts Pvt.Ltd.	-	-	-	-	-	-	0.36	0.37	0.36	0.37
Total	18.62	11.82	-	-	-	0.07	6.45	2.45	25.06	14.34



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