

**THRU ONLINE FILING**

August 30, 2019

BSE Limited  
Phiroze Jeejeebhoy Towers  
27<sup>th</sup> Floor, Dalal Street  
Mumbai 400 023

The National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> Flr, Plot # C/1  
G Block, Bandra-Kurla Complex,  
Bandra (E), Mumbai 400 051.

Dear Sir,

**Sub: Re-affirmation of CRISIL rating for Company's Rs. 50 crores commercial paper programme**

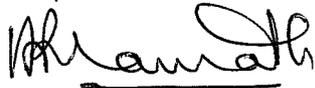
This is to inform you that CRISIL has re-affirmed its rating for the Company's commercial paper programme:

Rs. 50 crores Commercial Paper	CRISIL A1+ (Reaffirmed)
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This is for your information and record.

Thanking you

Yours faithfully  
For Ipca Laboratories Limited



Harish Kamath  
Corporate Counsel & Company Secretary

**Ipca Laboratories Ltd.**

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