

THRU ONLINE FILING

September 2, 2020

BSE Limited
Phiroze Jeejeebhoy Towers
27th Floor, Dalal Street
Mumbai 400 023

The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Flr, Plot # C/1
G Block, Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051.

Sub: Re-affirmation of CRISIL rating for Company's Rs. 50 crores commercial paper programme

This is to inform you that CRISIL has re-affirmed its rating for the Company's commercial paper programme:

Rs. 50 crores Commercial Paper	CRISIL A1+ (Reaffirmed)
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This is for your information and record.

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Thanking you

Yours faithfully
For Ipca Laboratories Limited



Harish P. Kamath
Corporate Counsel & Company Secretary

Ipca Laboratories Ltd.
www.ipca.com