

**THRU ONLINE FILING**

October 14, 2022

BSE Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 023  
Scrip Code – 524494

National Stock Exchange India Limited,  
Exchange Plaza, C-1, Block-G,  
Bandra Kurla Complex, Bandra –  
(East).  
Mumbai-400051.  
Scrip Code : IPCALAB

**Sub: Withdrawal of the long term / short term bank facilities ratings of the Company by Care Rating**

Pursuant to request of the Company, CARE Ratings has withdrawn its rating assigned to the Company's long term / short term bank facilities.

The Company has already obtained a new rating for its working capital limit, long term loan and commercial paper from India Ratings & Research (A Fitch Group Company) and has disclosed the same to the stock exchanges on 27<sup>th</sup> September, 2022.

This is for your information and record.

Thanking you

Yours faithfully

For Ipca Laboratories Limited

Harish Kamath  
Corporate Counsel & Company Secretary

**Ipca Laboratories Ltd.**

[www.ipca.com](http://www.ipca.com)

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