

Impact Assessment Study Report

For IPCA Laboratories Limited

Community Park - Dewas



Study conducted by
Nayan Parikh & Co.,
Chartered Accountants
Mumbai
August 2023

Community Park - Dewas

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IPCA Laboratories Limited

Corporate Social Responsibility – Impact Study on CSR Projects

1 Background of CSR obligation, Company's CSR vision and the CSR Project.

- a. The legal requirement in brief and the company's CSR management structure:

The new CSR rules with effect from April 1, 2021 mandate that Corporates now need to formally assess the Impact of their CSR projects. Large spenders such as Ipca Laboratories Limited hence require to do this study for the projects that were completed over a year ago. The Act further specifies that in order to maintain transparency, this study should be done by an Independent Party. For this purpose, the company has appointed M/s Nayan Parikh & Co., Chartered Accountants based out of Mumbai to study the impact of the CSR and report on the projects. The summary of the post assessment report is shared below.

- b. Company's Mission statement about its CSR obligation and various goals are given in the CSR Policy of the company. This also gives the composition of the CSR Committee, various activities included under the company's CSR Policy, areas of operation etc. For details of the CSR Policy refer **ANNEXURE – I**.

- c. Various CSR Projects are undertaken by the company to achieve its goals:

The Company has undertaken various activities of socio economic relevance to achieve its goals as envisioned by the guiding CSR Committee. The composition of the CSR Committee and the details of CSR amounts spent on various projects in Financial Year 2020-21 & 2021-22, which includes CSR expenditure towards Community Park - Dewas amounting to Rs. 2.75 crores, are given in **ANNEXURE - II**

2 About the agency conducting Impact Study and the need for Impact Study.

The Management has appointed Nayan Parikh & Co., Chartered Accountants to carry out the Impact Study and issue Report for some of the Projects where the Company has spent more than Rs 1 Crore, as required by the CSR Rules.

Nayan Parikh & Co. (NPCO) is a firm of Chartered Accountants in Mumbai, India. Starting as a sole proprietary concern the Firm today has 8 partners. NPCO provides services in the fields of audit and assurance, and consulting keeping in mind the regulatory and commercial environment within which our clients operate.

NPCO's principled approach coupled with ethical compliances enables it to discharge its professional functions dispassionately, with dignity and responsibility.

Partners and professionals are encouraged to meet the highest standards of efficiency, sincerity and integrity and to cater to the needs of the client in a time-bound manner without any compromise on quality of service and diligence.

One of the Partner who would be spearheading the Impact Study has more than 15 years of experience in conducting Social Audits in Industries and Farms across several States and reporting to the stakeholders, which makes the firm an ideal choice to



undertake and report on the Impact of the Company's CSR spend on Projects, wherever necessary.

In order to strategize and plan its CSR activities and to comply with the provisions of CSR Rules, IPCA has planned to carry out an impact assessment of the project – Community Park - Dewas and NPCO was assigned to conduct the study.

3 About Project – Community Park - Dewas

Greenery and the development of parks play a crucial role in enhancing the overall well-being of communities and fostering sustainable development. The importance of green spaces in our environment cannot be overstated, as they contribute to numerous social, economic, and ecological benefits.

First and foremost, parks serve as vital lungs to the surroundings, promoting cleaner air by absorbing carbon dioxide and releasing oxygen through photosynthesis. They play a key role in mitigating the adverse effects of pollution, thus contributing to the improvement of air quality. Additionally, green spaces act as natural filters, trapping pollutants and dust, and promoting a healthier living environment.

The development of parks is also closely linked to the physical and mental well-being of individuals. These spaces provide opportunities for recreational activities, exercise, and relaxation, promoting a healthier lifestyle. Regular access to greenery has been associated with reduced stress levels, improved mental health, and enhanced overall quality of life. Parks offer a sanctuary where people can connect with nature, fostering a sense of tranquillity and rejuvenation amid the hustle and bustle of daily struggle for quality life.

Ecologically, parks play a vital role in preserving biodiversity and providing habitats for various plant and animal species. They contribute to the overall ecological balance by supporting ecosystems and fostering environmental resilience. Moreover, green spaces help combat climate change by acting as carbon sinks.

In conclusion, the importance of greenery and the development of parks cannot be overstated in the context of sustainable development. These spaces contribute to environmental health, community well-being, economic prosperity, and ecological resilience, making them essential components of vibrant cities. As we continue to navigate the challenges of industrialisation, investing in and prioritizing green spaces remains a key strategy for building healthier and more sustainable communities.

The development, design and implementation of Community Park was under the intimation and guidance of the District Collector of Dewas and the Municipal Commissioner and their officers. It was very well coordinated effort and was implemented in a timely manner.

A beautiful arial view of the one kilometre park is available on social media and can be viewed at <https://www.youtube.com/watch?app=desktop&v=6tyGRNNBavo>



4 Evaluation and Methodology:

The evaluation approach has been designed in line with the objectives and scope of the project. A consultative approach for the impact assessment has been adopted. The findings are based on interactions with key stakeholders, supplemented by primary and secondary research, as per the project-specific research objective.

Process of Research

Selection of the Team

Review of Implementing Agency credentials

Review of need for intervention

Onsite visit and verification

On ground Interview and views and opinions available in social media

The research was conducted in the months of August and September 2023. The impact assessment team personally visited the Community Park to assess the completion of the project and see the general public using the facilities. The team also inspected the visitors book maintained at the park to assess the footfall in the park.

The Organization for Economic Co-operation and Development (OECD) Development Assistance Committee (DAC), hereinafter referred as OECD-DAC, framework was used to evaluate the intervention support extended for the project.

OECD-DAC framework is used for evaluating performance of social development programs on relevance, effectiveness, convergence, sustainability and coherence. It helps in gaining qualitative understanding of the impact created, stakeholder perception, extent of collaboration with other actors and sustenance of the change.

The methodology followed for detailed evaluation is as given below.

a. Objective of the Study

The objective of the study was to assess the outcomes and impact created on the stakeholders covered under the program and the environment.

Impact assessment was undertaken on the following parameters:

- Whether the project was implemented as per the MOU/Plan
- Impacts created under the project
- Overall project performance
- Any challenges, shortfall, gaps in execution or evaluation of the program

The expected benefits from the study are as follows:

- Feedback from the beneficiaries about the direct benefits
- Assess the health and environmental benefits in terms of increased green cover and facilities for better activity, sports, leisure and wellbeing of the general public.



b. Method of Evaluation

The study used the OECD DAC framework¹ for evaluating the impact of the CSR projects. OECD DAC has laid out six evaluation criteria – relevance, effectiveness, efficiency, impact, sustainability and coherence. These six



criteria serve as the core reference for evaluating international development and humanitarian projects, programs, and policies. These criteria provide a normative framework used to determine the merit or worth of an intervention (policy, strategy, programme, project or activity). They serve as the basis upon which evaluative judgements are made. These evaluation criteria have been defined below:

- **Relevance:** The extent to which the intervention objectives and design respond to beneficiaries’ needs, policies, and priorities, and continue to do so if circumstances change.
- **Effectiveness:** The extent to which the intervention achieved, or is expected to achieve, its objectives, and its results, including any differential results across groups.
- **Efficiency:** Evaluating how well the resources are used and the extent to which the intervention delivers, or is likely to deliver, results in an economic and timely way.
- **Impact:** The extent to which the intervention has generated or is expected to generate significant positive or negative, intended, or unintended, higher-level effects.
- **Sustainability:** The extent to which the net benefits of the intervention continue or are likely to continue.
- **Coherence:** The extent to which the project is coherent and does not undermine other SDG.

The evaluation criteria are critically examined in the context of the project and evaluated by posing the right questions and seeking out the performance indicators to assess the impact of the intervention relevant to the criteria.

¹ <https://www.oecd.org/dac/evaluation/daccriteriaforevaluatingdevelopmentassistance.htm>

c. Detailed Methodology

The impact study adopted a four-phase structured methodology for evaluation as illustrated below. The adopted methodology ensured that OECD DAC evaluation criteria were followed throughout to effectively capture the impact of the programs.

- Program Inception & Desk Review
 - Desk Review of documents and reports related to the program
 - Determine the scope of study
- Research Design
 - Developing an impact map and scoring guidelines and overall rating criteria for the projects
- Data Collection
- Analysis & Reporting
 - Analysis of collected data using OECD DAC framework
 - Preparation of Report

d. Program Inception & Desk Review;

At the beginning of the study, NPCO consulted and gathered all the information about the program and reviewed the documents related to the programs. Documents reviewed included the request from Collector Office for participation in environmental responsibility activities in Dewas with detailed working and drawing. This included planting of thousands of trees with clear pathways and creation of sporting facilities. The Collector's office had also suggested an approved vendor who would carry out the entire work and submit bills after the work done was approved in predetermined stages. The information about the existing facility in the nearby area was also gathered from private sources and on the web to understand the need for such facility. There were very few small parks and nothing close to what was under plan.

e. Research design

After developing an understanding of the programs, NPCO in consultation with IPCA finalized the scope and boundary of the study. Enhanced understanding of the program helped in developing:

- Impact map
- Scoring Guidelines

Impact Map: To achieve the desired long-term changes, one needs to establish clear linkages between the project's activities and the desired impact. An Impact map is a representation of the workflow of the project and identifies the various aspects of project implementation, as mentioned below.



- **Inputs:** The land, financial, human, and other material resources used for the development intervention by the company, the Collector's office or the Municipal Corporation and other stakeholders.
- **Activities:** The actual work on ground, actions taken, or work performed through which inputs, such as funds, technical assistance and other types of resources are mobilized to produce specific outputs
- **Outputs:** The products, capital goods and services which result from a development intervention and may also include changes resulting from the intervention which are relevant to the achievement of outcomes.
- **Outcomes:** Outcomes are the most likely or achieved short term, medium term or long term effects of an intervention.
- **Impact:** It is measured in terms of a significant change in the lives of the project beneficiaries due to the initiation of the project. It could be intended or unintended positive/negative, primary and secondary long-term effects produced by the project intervention, directly or indirectly.

Impact Map is a tool for describing or illustrating how and why a desired change is expected to happen by connecting the activities of the program with the outcomes, impacts and their contribution to achievement of the final goal.

An impact map for this project was developed as part of the study.

Scoring Guidelines: Subsequently, a scoring guideline was designed where OECD DAC parameters were scored and weights were assigned to each parameter to arrive at a reasoned conclusion for level of satisfaction. Various components within the parameters have also been assigned weights. Overall final score of the project on a maximum scale of 5 is also ranked on the same scale for satisfaction.

f. **Weighted Scores were then used to develop a 4-point scale:**

- 76-100 % – *Extremely satisfactory*
- 51-75% – *Satisfactory*
- 31-50 % – *Moderately satisfactory*
- <30 – *Dissatisfactory*



5 Executive Summary of Impact Study of CSR Project – Community Park, Dewas

The intervention by IPCA has been successful in achieving its CSR objectives. This conclusion is reached after evaluating the project against parameters and the final score earned. **The project score is 5.00 on a scale of 5.00**, as provided in the table below, indicating extremely satisfactory implementation of the CSR project on the developed scale for Impact Assessment of the project.

OECD Parameters	Weight	Maximum Score	Final Score	Remarks
Relevance	20%	1.00	1.00	Extremely satisfactory
Efficiency	10%	0.50	0.50	Extremely satisfactory
Effectiveness	10%	0.50	0.50	Extremely satisfactory
Impact	30%	1.50	1.50	Extremely satisfactory
Sustainability	20%	1.00	1.00	Extremely satisfactory
Coherence	10%	0.50	0.50	Extremely Satisfactory
TOTAL SCORE	100%	5.00	5.00	



6 IPCA CSR Project Assessment – Community Park, Dewas

- a. One of the activities included in the Company’s CSR Policy is ensuring environment sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining the quality of air, soil and water.

The other activity included is training to promote rural sports, nationally recognised sports, paralympic sports and Olympic sports. Providing infrastructure facilities for use by the youth is a pre-requisite to providing training. Since the park provides many nationally recognised sports to the general public, training facilities is expected to mushroom.

The CSR Committee discussed the proposal received from the Collector’s Office at Dewas District, where IPCA’s main plants are located. The proposal was welcomed and well appreciated by the CSR Committee as it was in line with its CSR objective of maintaining air quality and promoting nationally recognised sports. The most sustainable way to maintain air quality is by increasing the green cover by planting more trees. In view of the manufacturing plants being in the District of Dewas the Committee felt it was a very good opportunity for the company to return to the society where the company operates.

The CSR Committee reviewed in detail the objectives of the Community Park and the drawings and plans received with the proposal. After detailed discussion the CSR Committee sanctioned an amount of up to Rs 275 lacs for the project, to be spent over FY 2020-21 and 2021-22 in development of the Community Park.

b. The Implementing of Project – Community Park, Dewas:

The project layout and landscaping was conceptualised by Imagine Design Studio and executed by S K Constructions who were assigned the work by IPCA. The project was funded by IPCA on the land earmarked by the Municipal Corporation of Dewas. The project was completed with great detailing of trees, pathways, play areas etc. and personally supervised and approved by IPCA’s designated experts.

Objectives of Community Park, Dewas:

- i. To create greenery and development of park.
- ii. The abundance of greenery to serve as lungs to surroundings by trapping pollutants and dust.
- iii. To provide park and facility to train in sports and experience leisure.
- iv. To provide place of rest and tranquillity for people to relax and bust their stress.
- v. To attract birds, bees and insects to balance the flora and fauna.



c. Analysis and Findings

The following impact map was developed for assessing the impact of this project

Input	Activity	Output	Outcome	Impact
<ul style="list-style-type: none"> Financial resources by IPCA Time by IPCA and the local Administration Human Resource for supervision by IPCA Land by the District Administration 	<ul style="list-style-type: none"> Assessing the need of the area and identifying the track for the park Doing the technical and feasibility report. Shortlisting the sports infrastructure to be built. Identifying and sourcing the Trees and plants, together with numbers, for creating the desired effect on the environment. Identifying the contractor to execute. Supervising the execution 	<ul style="list-style-type: none"> Availability abundant greenery to provide more oxygen. Availability of excellent park for destressing and recharging oneself. Excellent training ground and play ground for sports. 	<ul style="list-style-type: none"> Cleaner and fresher air Decrease in pollution level Increase in sports and activity Greenery attracting various birds, bees and insects. 	<ul style="list-style-type: none"> High green cover. Healthier people. Lower dust and CO2 in the air. Lower stress and greater quality of life to locals. Spread of flora and fauna

d. Evaluation Criterion :

Evaluation criterion 1: Relevance

Relevance is a measure of the extent to which the program can or has been able to support the suited needs and priorities.

This is done to understand the extent to which the intervention objectives and design respond to the beneficiaries needs. The purpose of the analysis is to capture if the objectives and design of the project were sensitive to the needs of the beneficiaries and stakeholders covered.

The need and importance of green cover and infrastructure for training and in many national sports need not be debated. It is the need of the hour and perhaps already late. These parks will serve as lungs for the place where it is located.



As a socially responsible corporate entity, IPCA endeavours to promote activities that contribute to the society by actively participating in projects of strategic importance. IPCA considers the project to be of considerable social importance and allocates from its CSR funds for the development of Community Park.

United Nations' Sustainable Development targets for 2030

The United Nations' Sustainable Development targets for 2030 call for Good Health and Well Being as a Sustainable Development Goal (SDG)².

Khelo India


The Khelo India Talent Hunt stands as a pivotal initiative in India's sports landscape, aimed at discovering and nurturing young sporting talent across various disciplines. Launched by the Ministry of Youth Affairs and Sports, this program seeks to identify and groom athletes at the grassroots level, providing them with a platform to showcase their abilities.

The Khelo India programme has been introduced to revive the sports culture in India at the grass-root level by building a strong framework for all sports played in our country and establish India as a great sporting nation.

The importance of sports and fitness in one's life is invaluable. Playing sports inculcates team spirit, develops strategic & analytical thinking, leadership skills, goal setting and risk taking. A fit and healthy individual leads to an equally healthy society and strong nation.



² <https://www.un.org/sustainabledevelopment/>

SDG	SDG Targets	How is the project aligned
 <p>3 GOOD HEALTH AND WELL-BEING</p>	<p>3.9 By 2030, substantially reduce the number of deaths and illnesses from hazardous chemicals and air, water and soil pollution and contamination.</p>	<p>By providing substantial greenery, the pollutants are reduced in the air people breath. This reduces their respiratory illness.</p> <p>By providing water for fisheries pisciculture gets a huge boost. This will give sustainable income throughout the year for people engaged in this occupation.</p> <p>Locals agriculturalists will not get severely affected by the vagaries of climate change.</p>
National Goals	National Targets	How is the project aligned
	<p>Provide accessible top-notch infrastructure and training of the highest level to inculcate a strong spirit of participation in sports that enables players to demonstrate their true potential for India realise its dream of becoming a sports super power.</p>	<p>Sports facilities of best standard and level have been created and opened to the general public of the area to encourage competitive sports and produce the best talents identified at grass root level.</p>

Evaluation criterion 2: Effectiveness

Effectiveness is an assessment of the factors affecting the progress towards outcomes for every stakeholder and validation of robustness of systems and processes by assessing the utilization of the resources.

The criterion reviews the implementation strategy and mechanism. The purpose of this is to understand if the intervention has achieved its objective and the extent to which it did.



For development of this project, IPCA has spent Rs 2.75 crores for development of the Community Park.

NPCO team together with the team member of IPCA visited the Community Park together with the contractor's team in August 2023. The Community Park was fully functional with many locals enjoying the facility. It can also be seen from the updates available in the social media that several sports meets and competition is held at the park. Photographs of the Community Park visited by team is given in **ANNEXURE III**

Evaluation criterion 3: Efficiency

Efficiency criterion aims to measure if the project was implemented in a cost-effective and timely manner.

The purpose is to understand if the inputs (funds, expertise, time, etc.) were utilized efficiently to achieve the intervention outcomes. Factors such as budget utilization and timelines have been reviewed.

Utilization of Budget

IPCA has spent the budgeted Rs 2.75 crores for development of the park over two years.

Project Execution as per Timelines

The project was completed as per timelines. The company handed over the entire project to the Municipal Corporation after completion.

Evaluation criterion 4: Impact

Impact is measured in terms of the proportion of respondents who reported having a significant change in their lives due to the initiation of the project.

The purpose of measuring the impact is to ascertain the primary or secondary long-term effects produced by the project. This could be direct or indirect and intended or unintended. Unintended effects are effects that were not planned as a result of the intervention and can be positive or negative.

Impact addresses the ultimate significance and potentially transformative effects of the intervention. It seeks to identify social, environmental and economic effects of the intervention that are longer term or broader in scope than those already captured under the effectiveness criterion. Beyond the immediate results, this criterion seeks to capture the indirect, secondary and potential consequences of the intervention. It does so by examining the holistic and enduring changes in systems or norms, and potential effects on the environment.

The impact of this intervention is immediate as well as sustainable in long term for all the residents and visitors in the area. There will be fresh and better quality of air due to large number of trees that have been planted. The playgrounds, athletic tracks and jogging tracks are being used by the youth and old alike. This has certainly given better air to breath and a good place to relax and indulge in yoga and other sporting activities. This has definitely improved the health and quality of life of people. It has



provided a good infrastructure for budding sports enthusiasts to practice and raise to compete at a professional level

Considering the factors above we are of the view that the intervention has created the desired impact.

Evaluation criterion 5: Sustainability

Sustainability as a criterion assesses the likelihood that project achievements will continue after the project. This includes an examination of the capacities of the systems needed to sustain benefits over time. The criterion analyses the resilience, risks and potential trade-offs.

The purpose of this criterion is to look at the longer-term effects of the intervention. Impact evaluations in the short term such as development of organizational quality and capacity that are likely to contribute to the sustainability of impacts for participants and communities in the longer term are expected to be almost certain. The benefits of Community Park are sustainable in long term as the life of trees planted are over several decades and the infrastructure provided for sports will also have a life of couple of decades. There could be regular maintenance expenditure. Since the park has been handed over to the Municipal authorities, it is likely to be maintained by the Corporation at its expenditure. Regular use of the park will spur the desire to maintain the park in good condition for long term benefits.

Evaluation criterion 6: Coherence

Coherence as a criterion assesses if the project is coherent across the policy cycle and the progress of the project does not undermine the progress on another SDG. Whether implementation of the project leads to meaningful collaboration and coordinated action across policy sectors (horizontal coherence), as well as between different levels of government (vertical coherence). Whether the project balances short-term priorities with long-term sustainability objectives.

It is noted that the project is coherent with several projects listed in SDG and does not undermine any UN SDG or any national policy of the country.

7 Summary of Impact Study Score

This impact assessment of IPCA's CSR project was carried out by Nayan Parikh & Co. The impact of this intervention is felt by the locals in many ways. There were many regular users of the park. The green cover provided by the park was significant to provide a healthy environment and good air quality. It was also good to attract several birds and other species to add to the flora and fauna of the place. The potential to impact the life of young and old alike is appreciated by the stakeholders. **The total score of the project is Extremely Satisfactory.**



The final score on the basis of OECD parameters is 5.00 out of a maximum possible score of 5.00, which is Extremely Satisfactory.

OECD Parameters	Component	Weight	Score on 5	W S*	Weight	Final Score	Max Score	Remarks
Relevance	Assessment Report	30%	5	5	20%	1.00	1.00	ES
	Alignment to CSR Policy	40%	5					
	Alignment to SDGs	30%	5					
Efficiency	Adherence to timelines	50%	5	5	10%	0.50	0.50	ES
	Adherence to Budget	50%	5					
Effectiveness	Target achievement	100%	5	5	10%	0.50	0.50	ES
Impact	Baseline assessment reports	20%	3	4.60	30%	1.50	1.50	ES
	Baseline indicators	30%	5					
	Availability of clearly defined impact indicators	50%	5					
Sustainability	Sustainability Mechanism	50%	5	5	20%	1.00	1.00	ES
	Convergence	50%	5					
Coherence	Supports other SDG	50%	5	5	10%	0.50	0.50	ES
	Engaging in partnership with other stakeholders	50%	5					
TOTAL SCORE					100%	5.00	5.00	

WS - Weighted Score

ES – Extremely Satisfactory

MS – Moderately Satisfactory

S – Satisfactory



Impact Assessment Study Report - Annexures

For IPCA Laboratories Limited

Community Park - Dewas



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Corporate Social Responsibility Policy

We are in the business of developing, manufacturing and marketing of Active Pharmaceutical Ingredients and Pharmaceutical Formulations.

We believe that business should be profitable and beneficial to the society. We conduct our business ethically in a socially responsible manner. We are committed to protect the environment and provide safe working conditions at our workplace. We believe in safeguarding human rights and supporting communities and culture within which we work.

A handwritten signature in black ink, appearing to read 'Premchand Godha'.

Premchand Godha
Chairman & Managing Director

Date: 15th January, 2013



Corporate Social Responsibility | 2014

Mission statement

We are committed to operate our business with emphasis on Quality, Safety and Corporate Social Responsibility in all areas of our manufacturing and marketing operations. We will integrate our business values to meet the expectations of our shareholders, customers, employees, regulators, investors, suppliers and the community at large and take care of environment with best of our ability.

Standard Code of business conduct

We understand that our business activities have varying direct and indirect impact on the society in which we operate.

We are committed to manage our business activities in a responsible manner. We are also committed to ensuring that our business activities are conducted in all respects according to applicable ethical, professional and legal standards.

We are committed to reviewing and continuously improving our corporate social responsibility programmes and encourage all our business partners and stakeholders to implement corporate social responsibilities appropriate to their area.

The Committee

The Company has set up a Corporate Social Responsibility (CSR) Committee of the Board of Directors consisting of:

1. Mr. Dev Parkash Yadava – Independent Director and Chairman of the Committee
2. Mr. Premchand Godha – Chairman & Managing Director
3. Mr. Ajit Kumar Jain – Joint Managing Director
4. Mr. Prashant Godha – Executive Director

This Committee of the Board shall:

- a. formulate and recommend to the Board, a Corporate Social Responsibility Policy which shall indicate the activities to be undertaken by the Company;
- b. recommend the amount of expenditure to be incurred on the activities referred to in clause (a); and
- c. Monitor the Corporate Social Responsibility Policy of the Company from time to time.



Corporate Social Responsibility | 2014

CSR activities mean and include but are not limited to:

- a. Projects or Programs relating to activities specified in below; and
- b. Projects or Programs relating to activities undertaken by Board of Directors of the Company in pursuance of recommendation of CSR Committee of the Board as per CSR Policy of the Company.

Activities included under the Company's CSR Policy

- i. eradicating hunger, poverty and malnutrition, promoting preventive health care and sanitation and making available safe drinking water;
- ii. promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects;
- iii. promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
- iv. ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water;
- v. protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional arts and handicrafts;
- vi. measures for the benefit of armed forces veterans, war widows and their dependents;
- vii. training to promote rural sports, nationally recognised sports, paralympic sports and Olympic sports;
- viii. contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women;
- ix. contributions or funds provided to technology incubators located within academic institutions which are approved by the Central Government
- x. Rural development projects.
- xi. Contribution to the NGOs and Charitable Organizations, inter-alia, engaged in the above activities; and
- xii. Such other matters as may be prescribed from time to time.



Corporate Social Responsibility | 2014

Areas of Operations

This policy will be built on implementing, inter-alia, the following CSR activities for our stakeholders and community at large.

- Healthcare
- Safety
- Education
- Women Empowerment, Child Care and Support to Old Age
- Environment
- Protection of National Heritage
- Contribution to Nationally recognized Funds
- Contribution to Charitable Organizations and Trusts

Healthcare

We are committed to implement programme of activities to achieve improvement in the health and general safety and wellbeing of society at large.

Illustrative areas of activities are:

- Eradicating hunger, poverty and malnutrition
- Promoting preventive healthcare and sanitation
- Making available safe drinking water
- Free Medicine distribution
- Medical checkups
- Medical camps

Safety

We are committed to put our efforts to find out unsafe places and unsafe acts for improving safety of the people at workplace including Road safety for general public.

Illustrative areas of activities are:

- Organization wide safety awareness drives to improve general safety standards.
- A series of training sessions for safe working practices.
- Road safety campaigns
- Posters on safe Driving
- Street lights and hand railings



Corporate Social Responsibility | 2014

◆ Employees

We will deliver a competitive equal opportunity and fair employment environment.

Illustrative areas of activities are:

- Employee and their children education and skill development programs
- Personal effectiveness programs

Education

- Promoting education, including special education and employment enhancing vocation skills especially among children, women and the differently abled.

◆ Customers

Our business and existence depend upon our customers. Every employee is responsible for ensuring that all their contact with our customers and the public at large shall reflect professionalism, efficiency and honesty. We will constantly strive to provide high quality service and products to our customers and public at large.

Illustrative areas of activities are –

- Health awareness programs
- Product knowledge
- Providing quality products

◆ Environment

Our objective is to reduce impact on the environment through a committed continual improvement projects for Environment Management Systems.

Illustrative areas of activities are –

- Tree plantations inside and outside manufacturing sites
- Save Trees by reducing Paper Usage
- Safe affluent treatment management
- Rain water harvesting
- Ecology balance awareness programme for the workmen and students
- Water conservation
- Energy conservation
- Garbage Free Roads
- Usage of unconventional energy sources



Corporate Social Responsibility | 2014

◆ Suppliers

We regard suppliers as our partners and work with them to help us achieve our policy aspirations in the delivery of our products and services.

We will encourage our suppliers and contractors to adopt responsible business policies and practices for mutual benefit

Illustrative areas of activities are –

- To work closely with our suppliers and encourage them to inculcate sound business and CSR policies.

◆ Community at large

We being responsible corporate citizen will support appropriate social and non-political projects. For this purpose our organization will focus activities in the following areas:

- Education & Training
- Employment
- Social Welfare of underprivileged sections
- Environment
- Rural development

Budgetary Provisions

- Approval of CSR Budgets by the CSR Committee of the Board
- Budgets v/s Actual Quarterly report
- Necessary financial provisions for various activities.
- Fund for charity and sponsorship activities

Corporate Structure

Corporate Social Responsibility Committee of Board of Directors:

The Committee will ensure that appropriate organizational structures are in place to effectively identify, monitor and manage corporate social responsibility policy of the Company including approval and allocation of CSR budgets and monitoring of CSR activities.

Responsibility

Primary responsibility: The CSR Team based at Corporate Office will support the CSR Committee of the Board in implementing the Company's CSR activities.



Corporate Social Responsibility | 2014

Review of CSR initiative

- a) Monthly reports by Corporate CSR Team to the CSR Committee of the Board
- b) HR head to summarize to the Board Committee event reports with photographs
- c) Audit of CSR activities to be done once every 6 month by Corporate Internal Audit.
- d) CSR activities undertaken in the Annual Report presentation.

Scope of Applicability

This corporate social responsibility policy applies throughout the Company for all CSR activities undertaken.

Code of Conduct

The code of conduct outlines the expected standards of behaviour and ethics in all our business, activities and is included as a condition of employment for all our employees.

- We recognize that social, economic and environmental responsibilities are integral to our business. We aim to demonstrate these responsibilities through our actions and within our corporate policies.
- We shall be open and honest in communicating our strategies, targets, performance and governance to all our stakeholders in our continual commitment to a sustainable development.

Employee Social Service (ESS)

We encourage our employees to take part in social activities.

We shall support and encourage our employees to help local community organizations and activities in the local region and selected specified areas.

We will have a de-centralized operations and work place, with employee participation both in decision making and implementation.

More locally, we are open to greater community involvement and have links with local Universities and educational institutions, social organizations, medical fraternity, community groups, NGOs and society at large.



ANNEXURE 2

1. Brief outline on CSR Policy of the Company:

The Company believes that contributing to the overall health and wellness of our world starts with lessening our impact on the environment and we remain committed to the highest ethical standards in everything we do - right from research and development to sales and marketing.

The Company's Corporate Social Responsibility involves initiatives on a micro level to include patient health, employee and public safety, nurturing of environment and building sustainable communities. The Company also engages with external stakeholders including healthcare professionals, investors, customers, non-governmental organisations and suppliers in this endeavour.

The Company is committed to operate its business with emphasis on CSR in all areas of its operation. The Company integrates its business values and operations to meet the expectations of its shareholders, customers, employees, regulators, investors, suppliers, the community and take care of environment with best interest.

2. Composition of CSR Committee:

Sl. No.	Name of the Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Mr. Dev Parkash Yadava	Independent Director and Chairman of the Committee	3	3
2	Mr. Premchand Godha	Chairman & Managing Director	3	3
3	Mr. Ajit Kumar Jain	Joint Managing Director	3	3
4	Mr. Prashant Godha	Executive Director	3	3

3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the Company:

A definite and well structured Corporate Social Responsibility (CSR) policy has been framed by the Company and is available on its website (https://www.ipca.com/wp-content/pdf/corporate-policy/Corporate_Social_Responsibility_Policy.pdf).

The CSR policy forms a part of the Company's corporate vision and defines its approach on key responsibility issues.

4. Provide the details of impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable (attach the report):

No impact assessment of CSR Projects were carried out in the financial year ended 31st March, 2021.

5. Details of the amount available for set off in pursuance of sub - rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any :

Sl. No.	Financial Year	Amount available for set-off from preceding financial years (in ₹)	Amount required to be set-off for the financial year, if any (in ₹)
NOT APPLICABLE			

6. Average net profit of the company as per Section 135(5): ₹ 542.47 Crores

7. (a) Two percent of average net profit of the company as per section 135(5): ₹ 10.85 crores

(b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years : ₹ 0.06 crores

(c) Amount required to be set off for the financial year, if any: None

(d) Total CSR obligation for the financial year (7a+7b-7c): ₹ 10.91 crores

8. (a) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year (in ₹ Crores)	Amount Unspent (in ₹)				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount	Date of transfer	Name of Fund	Amount	Date of transfer
₹ 12.96 crores	None	None	None	None	None



(b) Details of CSR amount spent against ongoing projects for the financial year:

1	2	3	4	5		6	7	8	9	10	11	
				State	District						Name	CSR Registration No.
SI. No.	Name of the Project	Item from the list of activities in schedule VII to the Act.	Local area (Yes/ No)	Location of the project		Project duration.	Amount allocated for the project (in ₹).	Amount spent in the current financial year (in ₹).	Amount transferred to Unspent CSR Account for the project as per section 135(6) (in ₹).	Mode of implementation -Direct (Yes/ No).	Mode of implementation Through implementing Agency	
NOT APPLICABLE												

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

1	2	3	4 & 5		6	7	8
SI. No.	Name of the Project	Item from the list of activities in schedule VII to the Act.	Local area (Yes/ No) Location of the project		Amount spent in the current financial year (₹ Crores)	Mode of implementation -Direct (Yes/ No).	Mode of implementation Through implementing Agency Name
			State	District			
1.	Covid Related Assistance and Relief	Healthcare	All India		4.06	Yes	Directly by the Company
2.	Redevelopment and Modernisation of Worli Crematorium	Sanitation	Mumbai Maharashtra		0.50	Thru Trust	Hiralal Parekh Parivar Charitable Trust
3.	Charitable activities in the field of Education and Medical help for needy people	Promotion of Education/ Healthcare	All India		2.15	Yes	Prabhat Foundation, a Trust of which trust, the Company is the settler
4.	Distribution of Food Packets, Hygiene Products and toiletries kits in the red light area of Mumbai in Covid times	Healthcare / Sanitation	Mumbai Maharashtra		0.10	Thru Trust	Apne Aap Women's collective
5.	Solar street lamps in rural area and toilet blocks in rural ashramshalas	Rural Development	All India		0.14	No	Rotary Club of Mumbai West Line
6.	Training in Yoga and general well-being	Art & Culture	Mumbai Maharashtra		0.20	No	The Yoga Institute
7.	Contribution for construction and development of medical college, hospital and Research Centre	Healthcare	Sholapur Maharashtra		3.50	Thru Trust	M. M. Patel Public Charitable Trust
8.	Distribution of Food Kits to needy during covid times	Healthcare	All India		0.12	Yes	Directly by the Company
9.	Providing funds for Ambulance / X-Ray Machine / Repairs to hospital building and other healthcare related expenses including medical aid to the needy	Healthcare	All India		0.18	Yes	Directly by the Company
10.	Skill Development / Vocation Training / Education Assistance	Skill Development / Vocational Training	All India		0.08	Yes	Directly by the Company
11.	Rural Development / Sports / Environmental Monitoring	Environment, Rural Development, Promote Sports	All India		1.93	Yes	Directly by the Company
Total					12.96		

- (d) Amount spent in Administrative Overheads: None
- (e) Amount spent on Impact Assessment, if applicable: None
- (f) Total amount spent for the Financial Year (8b+8c+8d+8e): ₹ 12.96
- (g) Excess amount for set off, if any:

Sl. No.	Particular	Amount (in ₹ Crores).
(i)	Two percent of average net profit of the company as per section 135(5)	10.91
(ii)	Total amount spent for the Financial Year	12.96
(iii)	Excess amount spent for the financial year [(ii)-(i)]	2.05
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	None
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	2.05

9. (a) Details of Unspent CSR amount for the preceding three financial years:

Sl. No.	Preceding Financial Year.	Amount transferred to Unspent CSR Account under section 135 (6) (in ₹ Crores)	Amount spent in the reporting Financial Year (in ₹ Crores)	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years. (in ₹)
				Name of the Fund	Amount (in ₹)	Date of transfer	
1.	2019-20	0.06	0.06	N/A	N/A	N/A	N/A
2.	2018-19	Nil	Nil	N/A	N/A	N/A	N/A
3.	2017-18	Nil	Nil	N/A	N/A	N/A	N/A
	TOTAL	0.06	0.06	-	-	-	-

- (b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sl. No.	Project ID.	Name of the Project.	Financial Year in which the project was commenced.	Project duration.	Total amount allocated for the project (in ₹)	Amount spent on the project in the reporting Financial Year (in ₹)	Cumulative amount spent at the end of reporting Financial Year. (in ₹)	Status of the project - Completed / Ongoing.
1.								NONE

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year (asset-wise details).

- (a) Date of creation or acquisition of the capital asset(s): None
- (b) Amount of CSR spent for creation or acquisition of capital asset: None
- (c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.: None
- (d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset): None

11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5): Not Applicable

For and on behalf of the Board

Mumbai
28th May 2021

Premchand Godha
Managing Director / CEO

Dev Parkash Yadava
(Chairman CSR Committee)



ANNEXURE 2**1. Brief outline on CSR Policy of the Company:**

The Company believes that contributing to the overall health and wellness of our world starts with lessening our impact on the environment and we remain committed to the highest ethical standards in everything we do - right from research and development to manufacturing, sales and marketing.

The Company's Corporate Social Responsibility involves initiatives on a micro level to include patient health, employee and public safety, nurturing of environment and building sustainable communities. The Company also engages with external stakeholders including healthcare professionals, investors, customers, non-governmental organisations and suppliers in this endeavour.

The Company is committed to operate its business with emphasis on CSR in all areas of its operations. The Company integrates its business values and operations to meet the expectations of its customers, employees, regulators, investors, suppliers, the community and take care of environment with best interest.

2. Composition of CSR Committee:

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Sl. No.	Name of the Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Mr. Dev Parkash Yadava	Independent Director and Chairman of the Committee	3	3
2	Mr. Premchand Godha	Chairman & Managing Director	3	3
3	Mr. Ajit Kumar Jain	Joint Managing Director	3	3
4	Mr. Prashant Godha	Executive Director	3	3

3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the Company:

A definite and well structured Corporate Social Responsibility (CSR) policy has been framed by the Company and is available on its website (weblink: https://www.ipca.com/wp-content/pdf/corporate-policy/Corporate_Social_Responsibility_Policy.pdf).

The CSR policy forms a part of the Company's corporate vision and defines its approach on key responsibility issues. The CSR spends on CSR projects made during the year and approved by the CSR Committee/Board are listed herein below.

4. Provide the details of impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable (attach the report):

No impact assessments of CSR Projects were carried out in the financial year ended 31st March, 2022.

5. Details of the amount available for set off in pursuance of sub - rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any :

Sl. No.	Financial Year	Amount available for set-off from preceding financial years (in ₹ Crores)	Amount required to be set-off for the financial year, if any (in ₹ Crores)
1	2020-21	2.05	-

6. Average net profit of the company as per Section 135(5): ₹ 910.58 Crores**7. (a) Two percent of average net profit of the company as per section 135(5): ₹ 18.21 crores**

(b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years : ₹ 2.05 crores

(c) Amount required to be set off for the financial year, if any: None

(d) Total CSR obligation for the financial year (7a-7b): ₹ 16.16 crores

8. (a) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year (in ₹ Crores)	Amount Unspent (in ₹)				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount	Date of transfer	Name of Fund	Amount	Date of transfer
14.46	1.82	27.04.2022	None	None	None



(b) Details of CSR amount spent against ongoing projects for the financial year:

1	2	3	4	5		6	7	8	9	10	11	
				State	District						Name	CSR Registration No.
NOT APPLICABLE												

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

1	2	3	4 & 5		6	7	8	
			Local area (Yes/No)	Location of the project			Name	CSR Registration Number
1.	Education, healthcare, sports, eradication of poverty, sanitation, protection of national heritage, rural development, etc.	Education, healthcare, sports, eradication of poverty, sanitation, protection of national heritage and rural development.	Maharashtra, Sikkim, Uttarakhand, Madhya Pradesh, Dadra & Nagar Haveli and Gujarat		3.34	Directly by Company	-	-
2.	Replacing traditional stoves with clean stoves in tribal/rural areas	Healthcare/ Environment	Assam		0.52	Thru Trust	SEWA	CSR00014974
3.	5 lacs trees plantation – Cauvery river belt	Environment	Tamilnadu/ Karnataka		2.10	Thru Trust	Isha Outreach	CSR00009670
4.	Protect the national heritage, art and culture and restoration of buildings and sites of historical importance	Promotion National Heritage, Art & Culture	All India		2.00	Thru Trust	Shri Ratanlal Kanwarlal Patni Foundation	CSR00001828
5.	Womens Education Initiative	Promotion of Education	Mumbai Maharashtra		1.00	Thru Trust	The Jain Education Society	CSR00005651
6.	Promotion of Healthcare, Education, Sports	Healthcare, Education and Sports	All India		0.33	Thru Trust	Prabhat Foundation	CSR00008482
7.	Renovation of facility of blind student school	Promotion of Education	Mumbai Maharashtra		0.15	Thru Trust	National Association for the Blind	CSR00013701
8.	Part contribution towards setting up of Oxygen plant at Sri Sathya Sai Sanjeevani Hospital	Healthcare	Navi Mumbai Maharashtra		0.15	Thru Trust	Rotary Public Charitable Trust	CSR00002668
9.	Dialysis care for kidney patients	Healthcare	Telangana		0.11	Thru Trust	Bhagwan Mahavir Jain Relief Foundation	CSR00005629

1 SI. No.	2 Name of the Project	3 Item from the list of activities in schedule VII to the Act.	4 & 5 Local area (Yes/No) Location of the project		6 Amount spent in the current financial year (₹ Crores)	7 Mode of implementation -Direct (Yes/No).	8 Mode of implementation Through implementing Agency	
			State	District			Name	CSR Registration Number
10	Covid relief work	Healthcare	Maharashtra		0.10	Thru Trust	Apne Aap Women Collective	CSR00000525
11	Procurement of ISO Tank for storage of Oxygen	Healthcare	Maharashtra		0.10	Thru Trust	Savitribai Phule Mahila Ekatma Samaj Mandal	CSR00000173
12	Skill development	Skill Development	Maharashtra		0.10	Thru Trust	BVP Malad Charity Trust	CSR00007682
13	Education to intellectually deficient children	Education	Maharashtra		0.05	Thru Trust	Punarvas Education Society	CSR00002954
14	Books and food grains to poor students	Education/ Nutrition	Madhya Pradesh		0.03	Thru Trust	MK Educational Society	CSR00003323
15	Educational facility related to blind students	Education	Maharashtra		0.02	Thru Trust	National Society for the Blind	CSR00012853
16	Education, healthcare, sports, eradication of poverty, sanitation, protection of national heritage, rural development, etc.	Education, healthcare, sports, eradication of poverty, sanitation, protection of national heritage and rural development	Maharashtra, Sikkim, Uttarakhand, Madhya Pradesh, Dadra & Nagar Haveli and Gujarat		4.36	Thru Trust	Ipca Foundation	CSR00012321
Total					14.46			

- (d) Amount spent in Administrative Overheads: None
- (e) Amount spent on Impact Assessment, if applicable: None
- (f) Total amount spent for the Financial Year (8b+8c+8d+8e): ₹ 14.46 Crores
- (g) Excess amount for set off, if any: ₹ 0.12 Crore

SI. No.	Particular	Amount (in ₹ Crores).
(i)	Two percent of average net profit of the company as per section 135(5)	18.21
(ii)	Total amount spent for the Financial Year	14.46
(iii)	Excess amount spent for the financial year [(ii)-(i)]	-
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	2.05
(v)	Amount transferred to unspent CSR account	1.82
(vi)	Amount available for set off in succeeding financial years [(iii)-(iv)]	0.12
(vii)	Amount carried forward for set-off in succeeding financial years	-



9. (a) Details of Unspent CSR amount for the preceding three financial years:

Sl. No.	Preceding Financial Year.	Amount transferred to Unspent CSR Account under section 135 (6) (in ₹ Crores)	Amount spent in the reporting Financial Year (in ₹ Crores)	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years. (in ₹)
				Name of the Fund	Amount (in ₹)	Date of transfer	
1.	2020-21	Nil	Nil	N/A	N/A	N/A	N/A
2.	2019-20	0.06	0.06	N/A	N/A	N/A	N/A
3.	2018-19	Nil	Nil	N/A	N/A	N/A	N/A
	TOTAL	0.06	0.06	-	-	-	-

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sl. No.	Project ID.	Name of the Project.	Financial Year in which the project was commenced.	Project duration.	Total amount allocated for the project (in ₹)	Amount spent on the project in the reporting Financial Year (in ₹)	Cumulative amount spent at the end of reporting Financial Year. (in ₹)	Status of the project - Completed /Ongoing.
1.	01/22	Distribution of Efficient and Clean cook stoves to tribal / rural household	2021-22	2 years	2.34	0.52	0.52	Ongoing

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year (asset-wise details).

- (a) Date of creation or acquisition of the capital asset(s): None
- (b) Amount of CSR spent for creation or acquisition of capital asset: None
- (c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.: None
- (d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset): None

11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5): Since unspent amount of on-going CSR project is transferred to a separate bank account under Section 135 (6) of the Act, this is not applicable.

For and on behalf of the Board

24th May 2022

Premchand Godha
Managing Director / CEO

Dev Parkash Yadava
(Chairman CSR Committee)



Visit photos of Industrial Park at Dewas, developed out of IPCA's intervention –



IPCA and NPCO team during visit to park



Various sports facilities available in the park





Manicured shrubs and Greenery in park



Well maintained pathways





Well maintained pathways and attractive monuments



Playground to encourage physical fitness





Running track with greenery and flora and fauna



Acres of well developed greenery



Sports facility to encourage activities

